



**Duvenage**  
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## ARE YOU A FIRST-TIME HOME BUYER?

### Here's what you need to know:

In order to purchase your home, there are a few aspects that need attention before going through the Conveyancing Process. The first step would be to sign an offer to purchase with the seller. Thereafter you may determine whether you are paying cash for the property or whether you will need a home loan from the bank.

Documents required for a Home Loan application:

#### SOUTH AFRICAN CITIZENS:

- Offer to purchase
- Identity document
- Latest payslip
- 6 months consecutive payslips if commission/overtime earned
- Latest 3 months bank statements

The Home loan approval is a massive relief for first-time buyers however it's only the first step to the home-buying process. There are a few legal procedures required in order to successfully transfer the property onto your names such as the Bond registration and the Property transfer. This process is known as Conveyancing. Conveyancing is the work involved in the legal process of moving land or property from one owner to another.

The bond and transfer process typically takes 8-12 weeks from the approval of the home loan. Once the process has been finalized the original title deed to the property will have been lodged in your name and will remain in the possession of the bank until you have paid off the home loan or alternatively be sent directly to you should the property have been paid in cash.

At Duvenage Attorneys we specialize in the execution of the Conveyancing Process with experienced secretaries, attorneys, and systems. The conveyancing process may seem very daunting and complicated for a first-time homebuyer which is why we at Duvenage ensure efficiency through the entire process in order to alleviate the stress of buying a home for the first time.

Contact us to receive a quote on the home you have your eye on and we would be more than happy to assist.

We make a *difference*



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